

Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

2024

Department of the Treasury Internal Revenue Service

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Open to Public Inspection

For calendar year 2024 or tax year beginning , 2024, and ending , 20

Name of foundation: DAO FENG & ANGELA FOUNDATION CORPORATION. Employer identification number: 81-2371087. Telephone number: (240) 620-6103. City: ROCKVILLE, MD 20850. Accounting method: Cash.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), ending with Adjusted net income of 497,567.

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing	264,546	24,908	24,908
	2	Savings and temporary cash investments			
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) STM137	1,000,000	1,000,000	1,000,000
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach schedule)				
12	Investments - mortgage loans				
13	Investments - other (attach schedule) STM118	19,942,370	20,557,104	30,639,252	
14	Land, buildings, and equipment: basis 59,760 STM119				
	Less: accumulated depreciation (attach schedule) 36,096	26,617	23,664		
15	Other assets (describe STM120)	10,559	25,096	25,096	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	21,244,092	21,630,772	31,689,256	
Liabilities	17	Accounts payable and accrued expenses	399,817	432,993	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
	23	Total liabilities (add lines 17 through 22)	399,817	432,993	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30 <input checked="" type="checkbox"/>				
	24	Net assets without donor restrictions	20,844,275	21,197,779	
	25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30 <input type="checkbox"/>				
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
29	Total net assets or fund balances (see instructions)	20,844,275	21,197,779		
30	Total liabilities and net assets/fund balances (see instructions)	21,244,092	21,630,772		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1 20,844,275
2	Enter amount from Part I, line 27a	2 353,504
3	Other increases not included in line 2 (itemize)	3
4	Add lines 1, 2, and 3	4 21,197,779
5	Decreases not included in line 2 (itemize)	5
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6 21,197,779

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a FIDELITY ACCT Z40-112065		P	01-01-2024	12-31-2024
b FIDELITY ACCT Z40-112065		P	01-01-2024	12-31-2024
c CHARLES SCHWAB ACCT 6776-0119		P	01-01-2024	12-31-2024
d CHARLES SCHWAB ACCT 6776-0119		P	01-01-2024	12-31-2024
e CHARLES SCHWAB ACCT 6776-0119		P	01-01-2024	12-31-2024
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (loss) ((e) plus (f) minus (g))
a 339,152		338,743		409
b 416,855		1,209,730		(792,875)
c 140,624		568,971		(428,347)
d 660,000		357,942		302,058
e 312,600		117,500		195,100
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				409
b				(792,875)
c				(428,347)
d				302,058
e				195,100
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2 (723,655)
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	{ }		3 497,567

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	1	0
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0
3	Add lines 1 and 2	3	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	0
6	Credits/Payments:		
a	2024 estimated tax payments and 2023 overpayment credited to 2024	6a	14,537
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	14,537
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	14,537
11	Enter the amount of line 10 to be: Credited to 2025 estimated tax 14,537 Refunded	11	

Part VI-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes?
1c Did the foundation file Form 1120-POL for this year?
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments?
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?
4b If "Yes," has it filed a tax return on Form 990-T for this year?
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
7 Did the foundation have at least \$5,000 in assets at any time during the year?
8a Enter the states to which the foundation reports or with which it is registered.
8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G?
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the tax year beginning in 2024?
10 Did any persons become substantial contributors during the tax year?
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)?
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
14 The books are in care of DAO FENG HE Telephone no. 240-620-6103 Located at 932 HUNGERFORD DR STE 11B, ROCKVILLE, MD ZIP+4 20850
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year
16 At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?
Website address HTTP://WWW.DAOFENGANDANGELAFFOUNDATION.OR

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Table with columns for question ID, question text, Yes, and No. Rows include 1a(1) through 4b, detailing various activities like property sales, borrowing, and investments.

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d) (4)(A)? See instructions		X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		
c Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAO FENG HE 932 HUNGERFORD DR STE 11B ROCKVILLE, MD 20850	PRESIDENT & DIRECTOR 20.00	0	0	0
ANGELA HE 932 HUNGERFORD DR STE 11B ROCKVILLE, MD 20850	DIRECTOR 20.00	60,000	0	0
XUEMEI FENG 932 HUNGERFORD DR STE 11B ROCKVILLE, MD 20850	DIRECTOR 5.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
YING YE 1655 FORT MYER DR STE 800 ARLINGTON, VA 22209	PHILANTHROPIC COMMERCIALIST 40.00	100,000	15,596	0

Total number of other employees paid over \$50,000 0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 ADVOCACY AND PRESERVATION OF THE ROOTS OF UNIVERSAL VALUES BY PUBLISHING THE HUMAN CALLING(OVER 1800 COPIES DONATED OUT) AND GIVING OVER 40 PRESENTATIONS.	137,215
2 SEMINAR OF THE COMPARATIVE RESEARCH REPORT EXPLORING CHINESE AND KOREAN CHURCHES. 39 PASTORS & MINISTERS, 11 RESEARCHERS, 6 CAMPUS AND FAMILY MINISTERS	39,826
3 THE FOUNDATION PURCHASED THE VOLUNTEER AI TRANSLATION TOOL HEYGEN AND COMMISSIONED A PUBLIC RELATIONS COMPANY TO PROMOTE PRAGERU'S CHINESE VIDEO SERVICE.	105,835
4	

Part VIII-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	28,273,497
b	Average of monthly cash balances	1b	360,129
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	28,633,626
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	28,633,626
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	429,504
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	28,204,122
6	Minimum investment return. Enter 5% (0.05) of line 5	6	1,410,206

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	1,410,206
2a	Tax on investment income for 2024 from Part V, line 5	2a	
b	Income tax for 2024. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,410,206
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,410,206
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	1,410,206

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,394,672
b	Program-related investments - total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	1,394,672

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
1 Distributable amount for 2024 from Part X, line 7 . . .				1,410,206
2 Undistributed income, if any, as of the end of 2024:				
a Enter amount for 2023 only			215,686	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2024:				
a From 2019				
b From 2020				
c From 2021				
d From 2022				
e From 2023				
f Total of lines 3a through e				
4 Qualifying distributions for 2024 from Part XI, line 4: \$ <u>1,394,672</u>				
a Applied to 2023, but not more than line 2a			215,686	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2024 distributable amount				1,178,986
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2024 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . .				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025				231,220
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2019 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2025. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2020				
b Excess from 2021				
c Excess from 2022				
d Excess from 2023				
e Excess from 2024				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2024, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section. 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2024, (b) 2023, (c) 2022, (d) 2021, (e) Total. Rows include 2a-e (Qualifying distributions) and 3 (Alternative tests: Assets, Endowment, Support).

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
C&O CANAL TRUST 1850 DUAL HWY 100 HAGERSTOWN, MD 21740	NONE	PC	PRESERVATION OF C&O CANAL	45,000
GORDON CONWELL THEOLOGICAL SEMINARY 130 ESSEX ST SOUTH HAMILTON, MA 01982	NONE	PC	RELIGION-RELATED CHARITABLE ACTIVITIES	45,028
INTERNATIONAL GENEROSITY FOUNDATION 1901 ULMERTON ROAD CLEARWATER, FL 33762	NONE	PC	TO MOBILIZE RESOURCES BY MAKING GLOBAL GIVING EASY	500
YOUNG AMERICAS FOUNDATION 11480 COMMERCE PARK DR, SUITE 600 RESTON, VA 20191	NONE	PC	YOUNG AMERICANS PROGRAMS	303,000
CHINA FOLK HOUSE RETREAT 305 FRIENDS WAY HARPERS FERRY, WV 25425	NONE	PC	BUILDING A FOLK RETREAT CULTURAL EXCHANGE SITE	7,756
AMBASSADORS FOR CHRIST 21 AMBASSADOR DR PARADISE, PA 17562	NONE	PC	RELIGION-RELATED CHARITABLE ACTIVITIES	59,664
BRIDGES INTERNATIONAL 13762 STATE ROAD 84 NO 423 FORT LAUDERDALE, FL 33325	NONE	PC	RELIGION-RELATED CHARITABLE ACTIVITIES	120,000
BETHEL RENEWAL CENTER PO BOX 186 LAKE HIAWATHA, NJ 07034	NONE		PROMOTE THE EVANGELIZATION OF	21,025
Total				3a
b Approved for future payment				
Total				3b

Part XIV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> LEADERSHIP INSTITUTE 1101 N HIGHLAND ST ARLINGTON, VA 22201	NONE	PC	TRAINING THE FUTURE TORCHBEARERS OF	100,000
CP PO BOX 588 METUCHEN, NJ 08840	NONE	PC	TO SUPPORT THE GLOBAL GOSPEL MOVEMENT	41,665
Total				3a 743,638
b <i>Approved for future payment</i>				
Total				3b

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, Membership dues, Interest on savings, Dividends, Net rental income, and Subtotal.

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes.

Schedule of Contributors

Attach to Form 990, 990-EZ, or 990-PF.
Go to www.irs.gov/Form990 for the latest information.

Name of the organization DAO FENG & ANGELA FOUNDATION CORPORATION	Employer identification number 81-2371087
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Organization type (check one):

Filers of:

Section:

- Form 990 or 990-EZ 501(c)() (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization
- Form 990-PF 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

Name of organization DAO FENG & ANGELA FOUNDATION CORPORATION	Employer identification number 81-2371087
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Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DAO FENG HE 20110 GULF BLVD INDIAN ROCKS BEACH, FL 33785	\$ 2,450,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization DAO FENG & ANGELA FOUNDATION CORPORATION	Employer identification number 81-2371087
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Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) <small>(See instructions.)</small>	(d) Date received
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____

Name of organization DAO FENG & ANGELA FOUNDATION CORPORATION	Employer identification number 81-2371087
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Part III *Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor.* Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) \$ _____
 Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____ _____ _____		_____ _____ _____	
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____ _____ _____		_____ _____ _____	
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____ _____ _____		_____ _____ _____	
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____ _____ _____		_____ _____ _____	
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____ _____ _____		_____ _____ _____	

Federal Supporting Statements

2024 PG01

Name(s) as shown on return

Tax ID Number

DAO FENG & ANGELA FOUNDATION CORPORATION

81-2371087

Form 990PF - Part II - Line 13

Statement #118

Investments: Other Schedule

Category	Book Value (BOY)	Book Value (EOY)	FMV (EOY)
BROKERAGE-CHARLES SCHWAB	8,591,831	8,664,783	14,251,088
BROKERAGE-FIDELITY	11,350,539	9,882,321	14,378,164
BROKERAGE-INTERACTIVE BROKERS	_____	2,010,000	2,010,000
Total	<u>19,942,370</u>	<u>20,557,104</u>	<u>30,639,252</u>

PG01

Form 990PF - Part II - Line 15

Statement #120

Other Assets Schedule

Description	BOY Book	EOY Book	FMV
DEPOSIT	10,559	10,559	10,559
PREPAID TAX EXPENSE	_____	14,537	14,537
Total	<u>10,559</u>	<u>25,096</u>	<u>25,096</u>

PG01

Form 990PF - Part II - Line 10(b)

Statement #137

Investments: Corporate Stock Schedule

Category	BOY	Book Value	EOY FMV
OLD DOMINION BANK	1,000,000	1,000,000	1,000,000
Totals	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>

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Name(s) as shown on return

Tax ID Number

DAO FENG & ANGELA FOUNDATION CORPORATION

81-2371087

Form 990PF - Part I - Line 23 - Other Expenses Schedule

Statement #103~

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
BANK FEE	1,012	0	0	1,012
OFFICE EXPENSE	2,624	0	0	2,624
TELEPHONE EXPENSE	3,134	0	0	3,134
POSTAGE AND SHIPPING	6,241	0	0	6,241
EDUCATION	840	0	0	840
SUPPLIES	96	0	0	96
MEALS	4,836	0	0	4,836
PARKING AND TOLLS	2,328	0	0	2,328
INTERNET EXPENSE	3,678	0	0	3,678
DUES AND SUBSCRIPTIONS	1,315	0	0	1,315
LICENSE	300	0	0	300
SECURITY	2,333	0	0	2,333
Totals	<u>28,737</u>	<u>0</u>	<u>0</u>	<u>28,737</u>

Form 990PF - Part I - Line 11 - Other Income Schedule

PG01
Statement #106~

Description	Revenue and expenses	Net investment	Adjusted net income
AUDIOBOOK INCOME	769	0	0
Totals	<u>769</u>	<u>0</u>	<u>0</u>

Federal Supporting Statements

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Name(s) as shown on return

Tax ID Number

DAO FENG & ANGELA FOUNDATION CORPORATION

81-2371087

Form 990PF - Part I - Line 16(b) - Accounting Fees Schedule

Statement #108~

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
ACCOUNTING FEES	23,950	0	0	23,950
Totals	<u>23,950</u>	<u>0</u>	<u>0</u>	<u>23,950</u>

Form 990PF - Part I - Line 16(c) - Other Professional Fees Schedule

PG01
Statement #109~

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
MARKETING FEES	236,209	0	0	236,209
INFORMATION TECHNOLOGY SERVICE	0	0	0	0
Totals	<u>236,209</u>	<u>0</u>	<u>0</u>	<u>236,209</u>

Federal Supporting Statements

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Name(s) as shown on return

Tax ID Number

DAO FENG & ANGELA FOUNDATION CORPORATION

81-2371087

Form 990PF - Part I - Line 18 - Taxes Schedule

Statement #110~

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
PAYROLL TAX	12,537	0	0	12,537
FOREIGN TAXES PAID	0	0	0	0
EXCISE TAX	7,640	0	0	7,640
Totals	<u>20,177</u>	<u>0</u>	<u>0</u>	<u>20,177</u>

Form 990PF - Part II - Line 14 - Land Etc. Schedule

PG01
Statement #119~

Description	Beginning of year book value	Cost or other basis	Accumulated depreciation	End of year book value	FMV
FURNITURE	18,305	41,860	28,783	13,077	
BUILDING IMPROVEMENTS	5,000	6,000	1,400	4,600	
EQUIPMENT	3,312	6,900	4,913	1,987	
SOFTWARE		5,000	1,000	4,000	
Total	<u>26,617</u>	<u>59,760</u>	<u>36,096</u>	<u>23,664</u>	

Federal Supporting Statements

2024 PG01

Name(s) as shown on return

Tax ID Number

DAO FENG & ANGELA FOUNDATION CORPORATION

81-2371087

Form 990PF - Part I - Line 19 - Depreciation Schedule

Statement #126

Description	Date Acquired	Cost or Other basis	Prior year Depreciation	Computation Method	Rate	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
FURNITURE	07-26-2021	41,860	23,555	M	12.490	7.0	5,228	0	0
BUILDING IMPROVEMENTS	09-09-2021	6,000	1,000	SL	6.667	15.0	400	0	0
EQUIPMENT	04-09-2022	6,900	3,588	M	19.200	5.0	1,325	0	0
SOFTWARE	05-10-2024	5,000		M	20.000	5.0	1,000	0	0
Totals		<u>59,760</u>	<u>28,143</u>				<u>7,953</u>		